

For Immediate Release

To: Property / Finance Editors

Press Release
16 January 2014

Wang On Group Limited Obtained Occupancy Permit for “The Met Focus”

16 January 2014 Wang On Group Limited (the “Group”, stock code: 1222), a niche real estate developer in Hong Kong, is pleased to announce that the occupancy permit for “**The Met. Focus**” has been obtained in December last year, and handover has commenced in January 2014.

“**The Met. Focus**” is the Group’s first development under its signature “**The Met.**” boutique residential series. Located in the heart of Hong Hum, the project targets business elites and young professionals with its urban location and full range of modern amenities.

Details of “The Met. Focus”:

Location	8 Pak Kung Street, Hung Hom (紅磡北拱街)
Site area	Approx. 4,000 sq. ft.
Saleable GFA	Approx. 29,000 sq. ft. (residential: Approx. 24,000 sq. ft.; commercial: Approx. 5,000 sq. ft.)
Units available	Residential: 103 units; commercial: 5 units (all residential and commercial units are sold)
Unit sizes (saleable area)	Studio & one-bedroom units: 192 – 297 sq. ft. Commercial: 473 – 3,357 sq. ft.

The Group endeavors in the designing and building of quality residential housing for Hong Kong’s metropolitan elites and successful projects includes luxury houses “**Meister House**” in Yuen Long, “**Godi**” in Shatin and most recently “**The Met. Focus**”. “**The Met. Sublime**”, the Group’s second boutique residential project situated in the new Western hub of Sai Ying Pun is currently undergoing superstructure works, with expected year of completion in 2014.

In light of keen market demand for quality urban housing, the Group will continue to roll-out quality projects under “**The Met.**” series, with the third project “**The Met. Delight**” in Cheung Sha Wan currently under planning. The Group has also expanded into the development of Ginza-style commercial project such as “**726 Nathan Road**” in Mongkok.

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About Wang On Group Limited

Established in 1987 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1995, Wang On Group is principally engaged in the property development and property investment business in Hong Kong. The Group is also one of the largest leasing operators of Chinese wet markets in Hong Kong. The Group has interests in the pharmaceutical business through its investments in Wai Yuen Tong Medicine Holdings Limited, the shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 897).

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