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**WANG ON GROUP LIMITED**

**(宏安集團有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1222)**

## **INSIDE INFORMATION**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 and the information currently available to the Board, the profit attributable to owners of the Company is expected to decrease by more than 60% as compared to the profit attributable to owners of the Company for the corresponding period in 2019.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Wang On Group Limited (宏安集團有限公司)\* (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 and the information currently available to the Board, the profit attributable to owners of the Company is expected to decrease by more than 60% as compared to the profit attributable to owners of the Company for the corresponding period in 2019. The decline in profit is primarily attributable to, among other factors, the decrease in turnover and profit due to some of the Group’s existing projects under development are expected to complete in the second half of the financial year ending 31 March 2021.

\* For identification purpose only

As the Company is still in the course of preparing its interim results for the six-month period ended 30 September 2020, the information contained in this announcement is solely based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 which have yet to be finalised. Details of the performance of the Group for the six-month period ended 30 September 2020 will be disclosed in the interim results announcement of the Company, which is expected to be published by the end of November 2020 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WANG ON GROUP LIMITED**  
(宏安集團有限公司)\*  
**Chan Chun Hong, Thomas**  
*Managing Director*

Hong Kong, 9 November 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive directors of the Company are Mr. Wong Chun, Justein, Mr. Siu Kam Chau and Mr. Chan Yung.*

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