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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)



WANG ON PROPERTIES LIMITED
宏安地產有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1243)

DELAY IN DESPATCH OF CIRCULAR

**GRANT OF FURTHER WAIVER FROM
STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES**

Reference is made to (i) the joint announcement jointly published by Wang On Group Limited (Stock Code: 1222) (“**WOG**”) and Wang On Properties Limited (Stock Code: 1243) (“**WOP**”) on 30 July 2021 in relation to, among other things, the Disposal (the “**Joint Announcement**”); and (ii) the announcement of WOP dated 12 August 2021 in relation to, among other things, the delay in despatch of its circular in respect of the Disposal (the “**Delay Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, a circular containing, among other things, details of the Disposal, and a notice of special general meeting of WOG is expected to be despatched to WOG’s shareholders on or before 15 September 2021. As additional time is required for the parties to finalise the terms of the Formal Agreement, which was initially expected to be entered into on or before 25 August 2021 but is now expected to be entered into on or before 20 September 2021, the despatch date of WOG’s circular will be postponed to a date on or before 25 September 2021.

As disclosed in the Delay Announcement, WOP has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for its circular to be despatched on or before 20 August 2021. The date of despatch of WOP’s circular was postponed to a date falling on or before 15 September 2021.

As additional time is required for the parties to finalise the terms of the Formal Agreement, which was initially expected to be entered into on or before 25 August 2021 but is now expected to be entered into on or before 20 September 2021, WOP has applied for, and the Stock Exchange has granted, a further waiver from strict compliance with Rule 14.41(a) of the Listing Rules so that the despatch date of WOP's circular can be postponed to a date on or before 25 September 2021.

By order of the board of directors of
WANG ON GROUP LIMITED

(宏安集團有限公司)*

Tang Ching Ho

Chairman and Executive Director

By order of the board of directors of
WANG ON PROPERTIES LIMITED

宏安地產有限公司

Tang Ho Hong

Executive Director and Chief Executive Officer

Hong Kong, 14 September 2021

As at the date of this joint announcement, the board of directors of WOG comprises Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Ms. Stephanie as executive directors; and Mr. Wong Chun, Justein, Mr. Siu Kam Chau and Mr. Chan Yung as independent non-executive directors.

As at the date of this joint announcement, the board of directors of WOP comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive directors.

** For identification purpose only*