



香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 28/02/2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Wang On Group Limited

Date Submitted 04/03/2010

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : 1222 Description : _____

	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	<u>20,000,000,000</u>	<u>0.01</u>	<u>200,000,000</u>
Increase/(decrease)	<u>(16,000,000,000) (Remark 1)</u>		<u>0</u>
Balance at close of the month	<u>4,000,000,000 (Remark 1)</u>	<u>0.05</u>	<u>200,000,000</u>

(2) Stock code : N/A Description : _____

	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

2. Preference Shares

Stock code :	<u>N/A</u>	Description :	_____	
		No. of preference shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____	_____
Increase/(decrease)	_____	_____	_____	_____
Balance at close of the month	_____	_____	_____	_____

3. Other Classes of Shares

Stock code :	<u>N/A</u>	Description :	_____	
		No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____	_____
Increase/(decrease)	_____	_____	_____	_____
Balance at close of the month	_____	_____	_____	_____

Total authorised share capital at the end of the month (*HK\$*) : 200,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	2,718,723,270	N/A	N/A	N/A
Increase/ (decrease) during the month	(2,174,978,616) (Remark 1)	N/A	N/A	N/A
Balance at close of the month	543,744,654 (Remark 1)	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled/ Lapsed	Adjusted		
1. Exercise price of HK\$5.2235 [#] per share under share option scheme adopted on 03/05/2002 ordinary shares (Note 1)	0	0	0	(36,446,849)	0	9,111,712 [#]
2. Exercise price of HK\$6.1215 [#] per share under share option scheme adopted on 03/05/2002 ordinary shares (Note 1)	0	0	0	(780,225)	0	195,056 [#]
3. Exercise price of HK\$0.9895 [#] per share under share option scheme adopted on 03/05/2002 ordinary shares (Note)	0	0	0	(1,767,781)	0	441,946 [#]
[#] Upon the Share Consolidation (as detailed in the Company's circular dated 4 February 2010) becoming effective at 5:00 p.m. on Tuesday, 23 February 2010, the exercise prices of share options and the consolidated shares otherwise to be allotted and issued upon exercise of the subscription rights attaching to the outstanding share options were adjusted.						
Total A. (Ordinary shares)					0	
(Preference shares)					N/A	
(Other class)					N/A	
Total funds raised during the month from exercise of options (State currency)				0		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
2.						
(/) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
3.						
(/) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
4.						
(/) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
Total B.			(Ordinary shares)		N/A	
			(Preference shares)		N/A	
			(Other class)		N/A	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
2.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
Total C. (Ordinary shares)					N/A	
(Preference shares)					N/A	
(Other class)					N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<p>1. As disclosed in the Company's prospectus dated 24 February 2010 (the "Prospectus"), conditional upon the fulfilment of certain conditions, the Company will by way of a rights issue (the "Rights Issue") issue and allot 1,631,233,962 rights shares of HK\$0.05 each (the "Rights Shares") at the subscription price of HK\$0.185 per Rights Share on the basis of three Rights Shares for every Consolidated Share (as defined in the Prospectus).</p> <p style="text-align: right;">(23/2/2010) shares (<i>Note 1</i>)</p>		1,631,233,962
<p>2. As disclosed in the Prospectus, conditional upon the fulfillment of certain conditions, 1,087,489,308 bonus shares of HK\$0.05 each (the "Bonus Shares") will be issued and allotted on the basis of two Bonus Shares for every three Rights Shares taken up under the Rights Issue.</p> <p style="text-align: right;">(23/2/2010) shares (<i>Note 1</i>)</p>		1,087,489,308
<p>3.</p> <p style="text-align: right;">(/ /) shares (<i>Note 1</i>)</p>		
<p>Total D. (Ordinary shares)</p> <p>(Preference shares)</p> <p>(Other class)</p>	<p>N/A</p> <p>N/A</p> <p>N/A</p>	

Other Movements in Issued Share Capital

Other Movements in Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
1.	Rights issue	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (/ /) EGM approval date: (/ /)		
2.	Open offer	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (/ /) EGM approval date: (/ /)		
3.	Placing	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (/ /) AGM approval date: (/ /)		
4.	Bonus issue		Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (/ /) EGM approval date: (/ /)		

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
5.	Scrip dividend	At price : State currency	Class of shares issuable <i>(Note 1)</i>	<u>N/A</u>	
		_____	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /)	
<hr/>					
6.	Repurchase of shares		Class of shares repurchased <i>(Note 1)</i>	<u>N/A</u>	
			Cancellation date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /)	
<hr/>					
7.	Redemption of shares		Class of shares redeemed <i>(Note 1)</i>	<u>N/A</u>	
			Redemption date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /)	
<hr/>					
8.	Consideration issue	At price : State currency	Class of shares issuable <i>(Note 1)</i>	<u>N/A</u>	
		_____	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /)	
<hr/>					

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable <u>N/A</u> <i>(Note 1)</i> Issue and allotment date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)		
10. Other (Please specify)	At price : State currency ——— Class of shares issuable <u>N/A</u> <i>(Note 1)</i> Issue and allotment date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)		
Total E.		(Ordinary shares) <u>N/A</u> (Preference shares) <u>N/A</u> (Other class) <u>N/A</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	<u>(Remark 1)</u>
	(2)	<u>N/A</u>
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		<u>N/A</u>
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		<u>N/A</u>
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>		

Remarks (if any):

1. Consolidation of every five issued and unissued ordinary shares of HK\$0.01 each in the capital of the
Company into one consolidated share of HK\$0.05 becoming effective at 5:00 p.m. on 23 February 2010.

Submitted by: Mak Yuen Ming, Anita

Title: Company Secretary
(Director, Secretary or other duly authorised officer)

Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*