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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE
MAJOR TRANSACTION REGARDING
LOAN ADVANCE TO PNG RESOURCES HOLDINGS LIMITED**

As additional time is required to prepare and finalise certain information for inclusion in the Circular, the despatch of the Circular will be postponed to a date falling on or before 7 July 2011.

Reference is made to the announcement of Wang On Group Limited (the “**Company**”) dated 9 June 2011 (the “**Announcement**”) in relation to the granting of the Loan Facility by the Lender, an indirect wholly-owned subsidiary of the Company, to the Borrower pursuant to the Loan Agreement. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those used in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Loan Agreement and the Share Charges together with the Previous Loan Agreements; and (ii) a notice to convene the SGM will be despatched to the Shareholders on or before 30 June 2011. As additional time is required to prepare and finalise certain information for inclusion in the Circular, the despatch of the Circular will be postponed to a date falling on or before 7 July 2011.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 29 June 2011

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

* *For identification purpose only*