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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2014, which are in the course of being reviewed and audited by the auditors of the Company, it is expected that the consolidated profit attributable to owners of the parent for the year ended 31 March 2014 is expected to record a substantial increase as compared with that for the corresponding year ended 31 March 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Wang On Group Limited (宏安集團有限公司)* (the “**Company**”, together with its subsidiaries and the jointly-controlled entity, collectively the “**Group**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2014, the consolidated profit attributable to owners of the parent for the year ended 31 March 2014 is expected to record a significant increase as compared with that for the corresponding year ended 31 March 2013 which is primarily attributable to, among other things, a significant increase in revenue contribution from property development projects and the disposal of commercial properties and an increase in fair value gain of financial assets at fair value through profit or loss, net, notwithstanding the negative impacts arising from a decrease in fair value gain on revaluation of investment properties, an increase in impairment loss on available-for-sale investments and the non-occurrence of net gain from a bargain purchase gain over a loss on deemed disposal of an associate.

* For identification purpose only

The information contained in this announcement is only based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2014. The Company is still in the course of preparing and finalising such accounts, which are yet to be confirmed and audited by the auditors of the Company. The audited consolidated final results of the Group for the year ended 31 March 2014 are expected to be announced by the Company before the end of May 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司) *
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 24 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive directors of the Company are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

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