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WANG ON GROUP LIMITED

(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
DISPOSAL OF A SUBSIDIARY**

The Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular referred to in the Company's announcement in connection with the Disposal, to a date no later than 31 December 2015.

Reference is made to the announcement of Wang On Group Limited (the "Company") dated 1 December 2015 (the "**Announcement**") in relation to, among other matters, the major transaction in relation to the Disposal. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained written shareholders' approval for the Agreement from Mr. Tang Ching Ho and his associates, the controlling Shareholder group holding approximately 51% of the total issued shares of the Company as at the date of this announcement. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") to its shareholders within 15 business days after the publication of the Announcement, which is on or before 22 December 2015. As

* *For identification purpose only*

additional time is required to finalise the indebtedness statement to be included in the Circular, the Company has applied to the Stock Exchange for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular to a date no later than 31 December 2015.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 22 December 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin, Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

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