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WANG ON GROUP LIMITED

(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION

Reference is made to the announcement of Wang On Group Limited (the “**Company**”) dated 7 November 2016 (the “**Announcement**”) relating to acquisition of the entire issued share capital of, and the shareholder loan owing by, Fession Group Limited, which constitute a major transaction of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless defined otherwise.

DELAY IN DESPATCH OF CIRCULAR ON MAJOR TRANSACTION

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other information, further details of the Agreement and the Acquisition will be despatched to the Shareholders for their reference as soon as practicable. As the Vendor needs more time to prepare and provide the financial information of the Target Group to be included in the Circular, the Company has applied for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules so that the despatch date of the Circular can be postponed to a date on or before 23 December 2016.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 28 November 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

* *For identification purpose only*