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**WANG ON GROUP LIMITED**

**(宏安集團有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1222)**

**WAIVER FROM STRICT COMPLIANCE WITH  
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the joint announcement jointly issued by Wang On Group Limited (the “**Company**”) and Wang On Properties Limited dated 7 June 2017, in relation to, among other things, the disposal of interest 50% of a target group holding lands located at 13 & 15 Sze Shan Street, Yau Tong (the “**Joint Announcement**”). Capitalised terms used in this announcement have the same meanings as defined in the Joint Announcement unless otherwise defined.

To the best of the knowledge, information and belief of the directors of the Company, after having made all reasonable enquiries, no shareholders of the Company or any of their respective associates have any material interest in the Agreement, the Disposal and the Possible Financial Assistance, thus no shareholder of the Company is required to abstain from voting if the Company were to convene a special general meeting for the approval of the Agreement, the Disposal and the Possible Financial Assistance. The Company has obtained a written shareholders’ approval from Mr. Tang Ching Ho and his associates, the controlling shareholder group holding approximately 51.76% of the total issued shares of the Company as at the date of the Agreement, in lieu of holding a special general meeting to approve the Agreement, the Disposal and the Possible Financial Assistance in accordance with Rule 14.44 of the Listing Rules.

\* *For identification purpose only*

Pursuant to Rule 14.41(a) of the Listing Rules, if the Agreement, the Disposal and the Possible Financial Assistance are to be approved by way of a written Shareholder's approval obtained from a Shareholder or a closely allied group of Shareholders under Rule 14.44 of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") to the Shareholders within 15 business days after publication of the Joint Announcement, which is on or before 28 June 2017.

As additional time is required to prepare and finalise the financial information including but not limited to, the indebtedness statement of the WOG Group to be included in the circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 26 July 2017.

In view of the above, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, and the Stock Exchange has granted the aforementioned waiver to the Company on 12 June 2017, on the basis that the Circular will be despatched on or before 26 July 2017.

By Order of the board  
**WANG ON GROUP LIMITED**  
(宏安集團有限公司)\*  
**Chan Chun Hong, Thomas**  
*Managing Director*

Hong Kong, 19 June 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and the independent non-executive directors of the Company are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.*

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