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WANG ON GROUP LIMITED

(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

**INSIDE INFORMATION
AND
PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2018, the profit attributable to owners of the parent is expected to be dropped by over 30% as compared to the corresponding period in 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Wang On Group Limited (宏安集團有限公司)* (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**” or the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2018, the profit attributable to owners of the parent is expected to be dropped by over 30% as compared to the corresponding period in 2017. Such decrease was primarily attributable to, among other things, the decrease in other income recognised from the gain on disposal of a non wholly-owned subsidiary and remeasurement of 50% equity interest retained in a joint venture in the last corresponding period, net of the profit recognised from completion of a property development project during the period under review.

* *For identification purpose only*

As the Company is still in the course of preparing its interim results for the six months ended 30 September 2018, the information contained in this announcement is only based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2018 which are yet to be finalised. The unaudited consolidated interim results of the Group for the six months ended 30 September 2018 are expected to be announced by the Company on or before the end of November 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 2 November 2018

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

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