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**WANG ON GROUP LIMITED**

**(宏安集團有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1222)**

**INSIDE INFORMATION  
PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the financial year ended 31 March 2019 and the information currently available to the Board, the profit attributable to owners of the parent is expected to decrease by over 50% as compared to the corresponding period in 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Wang On Group Limited (宏安集團有限公司)\* (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**” or the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the financial year ended 31 March 2019 and the information currently available to the Board, the profit attributable to owners of the parent is expected to decrease by over 50% as compared to the corresponding period in 2018. Such decrease was primarily attributable to, among other things, the decrease in other income recognised from the net gains on disposal of subsidiaries and a gain on remeasurement of 50% equity interest in a company retained by the Group classified as a joint venture in the last corresponding period, net of the profit recognised from completion of a property development project during the period under review.

\* For identification purpose only

As the Company is still in the course of finalising its annual results for the year ended 31 March 2019, the information contained in this announcement is only based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and the information currently available to the Board which have yet to be confirmed, reviewed or audited by the independent auditors of the Company. Details of the performance of the Group for the year ended 31 March 2019 will be disclosed in the annual results announcement of the Company which is expected to be published by end of June 2019 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WANG ON GROUP LIMITED**  
(宏安集團有限公司)\*  
**Chan Chun Hong, Thomas**  
*Managing Director*

Hong Kong, 12 June 2019

*As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein and Mr. Siu Kam Chau.*

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